



STRAIT TALK

VOLUME 10, ISSUE 4 DECEMBER 2018 CHEBOYGAN, MICHIGAN



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www.mi-safcu.org

Upcoming Annual Meeting

Our 68th Annual Meeting will be held on Thursday, March 14, 2019 at the Knights of Columbus Hall in Cheboygan. The doors will open promptly at 6:00 p.m., with dinner being served at 6:15 p.m. A brief business meeting follows dinner at 7:00 p.m. and door prizes round out the evening. Save the date! We hope to see you there!

There will be no elections at the meeting as the nomination committee has approved the following candidates listed below to run for three open positions on the Board.

The following Directors have agreed to serve another three (3) year term:

Incumbent **Mike Ekdahl** is a 1993 graduate of Cheboygan Area High School. Mike graduated from the University of Michigan in 1997. He has been practicing law in Cheboygan since his graduation from the Wayne State University Law School in 2000.

Incumbent **John Hudson** is a 1996 graduate of Cheboygan Area High School. John graduated from Michigan State University in 2000 with a BA in Finance. John also has an MBA from Wayne State University. He currently works for IBM Watson Health.

Incumbent **Paul Michalak** is a graduate of St. James High School in Bay City. Paul graduated from Central Michigan University with an MBA in 1988 and also earned a BS in electrical engineering from GMI (now Kettering). Paul is President of Cottage Resources, Inc (Mackinaw Trolley Co.).

*Best Wishes
for a Safe, Prosperous &
Happy New Year*

*from the Board of Directors, Management,
and Staff of Straits Area Federal Credit Union!*



The 2019 Cheboygan County Walk for Warmth is being held on Saturday, February 16th. Join us at the Eagles Hall at 626 N. Main Street in Cheboygan for registration beginning at 9:00 a.m., with the Walk starting at 10:00 a.m. Contact the Cheboygan County United Way at 627-2288 if you'd like to help!

Let's start the New Year off right and help our local friends and neighbors keep warm this winter!

*Serving Our Members and Saving Them Money Every Day!
See how at www.mi-safcu.org*

DIVIDEND RATES - REGULAR SHARE - 4th QUARTER 2018

Balances from \$5.00 to \$750.00	Annual Percentage Yield	. . . . .	0.05%
Balances from \$751.00 to \$1,500.00	Annual Percentage Yield	. . . . .	0.10%
Balances from \$1,501.00 to \$2,500.00	Annual Percentage Yield	. . . . .	0.15%
Balances from \$2,501.00 to \$25,000.00	Annual Percentage Yield	. . . . .	0.25%
Balances from \$25,001.00 to \$50,000.00	Annual Percentage Yield	. . . . .	0.35%
Balances from \$50,001.00 to \$999,000.00	Annual Percentage Yield	. . . . .	0.50%



2018 IRA Contributions

Even though the calendar says 2018 is a thing of the past, it's still ongoing for your IRA contributions. You may still contribute for the tax year 2018 up through April 15, 2019.

The contribution limits are \$5500.00 for persons under age 50 and \$6500.00 for persons over age 50.

Consult your tax professional to see if a contribution could ease your tax burden this year.

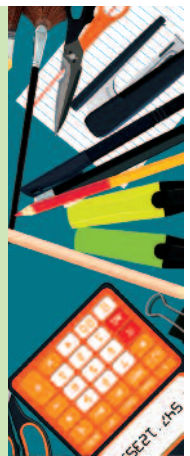


Teacher Grants Awarded

Each fall, SAFCU awards 6 grants for up to \$500.00 each in supplies to teachers in the Cheboygan, Indian River, or Mackinaw City school districts.

This year's winners were: **Miranda MacLean** from Cheboygan Area High School, **Kristen Antkoviak** from East Side Elementary, **Katherine Lentell** from Bishop Baraga, **Holly Hueter** from Cheboygan Intermediate School, **Betty Golden** from Cheboygan Area Schools, K-5, and **Kelsey Gamble** from Inland Lakes.

Remember, teachers, these grants are awarded yearly. Watch our Facebook page this summer for instructions on how you can apply!



International Credit Union Day

International Credit Union Day was October 18th. Our \$100.00 Visa Gift Card Winners were: **Adam Taglauer** at our Indian River Branch, **Darrell O'Grady** at our Cheboygan Branch, and **George Messinger** at our Mackinaw City Branch.

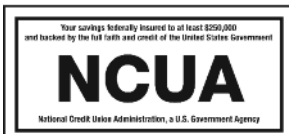
Congratulations, gentlemen and thanks to all who came in to celebrate with us!



Please refer any questions regarding your statement to:
Supervisory Committee at P.O. Box 426, Cheboygan, MI 49721

The Savings Keep Growing With Invest in America! Visit LoveMyCreditUnion.org for more details.

STRAITS AREA FEDERAL CREDIT UNION



MAIN OFFICE
201 Locust Street
Cheboygan,
Michigan 49721
231-627-3145
FAX 627-2046

BRANCH OFFICE
6090 M-68
Indian River,
Michigan 49749
231-238-7941

BRANCH OFFICE
121 E. Central Ave.
Mackinaw City,
Michigan 49701
231-436-4037

