



STRAIT TALK

VOLUME 11, ISSUE 4 DECEMBER 2019 CHEBOYGAN, MICHIGAN

IN THIS EDITION:

- Annual Meeting
- 2019 IRA Contributions
- Jean Days Fundraising
- Teacher Grants Awarded

www.mi-safcu.org

The 69th SAFCU Annual Meeting will be held on March 12, 2020 at the Knights of Columbus Hall in Cheboygan. The doors will open at 6:00 p.m., with the dinner being served at 6:15. At 7:00, the business meeting will be called to order with prize drawing to follow.

There will be no elections at the meeting as the nomination committee has approved the following candidates listed below for a (3) year term.

Incumbent **Amanda Tanner** is a 1980 graduate of Texas City High School. Amanda holds a Bachelor's & Master's Degree from Lake Superior State University. She was the Business Professionals of America Advisor at Cheboygan Area High School from 2008-2013. Amanda is currently a Professor of Business and Technology at Capella University.

Nominee **Robert Wagner** worked in law enforcement for over 38 years, starting his career with the Cheboygan County Sheriff's department. Robert is a graduate of Michigan State Police Academy. Wagner left Cheboygan and worked for the Santa Barbara Police Department, then moved back to Michigan and finished his career with the Tuscarora Township Police Department. He was the Police Chief for 20 years. Robert has been serving on SAFCU's Supervisory Committee since 2016.

JEAN DAYS A SUCCESS!



Every Friday, your Hometown and Friendly SAFCU employees donate one dollar from their paychecks for the privilege of dressing down. These dollars are collected until \$100.00 is raised, then these funds are donated to randomly selected charities chosen by our staff.

In 2019 these "Jean Days" have generated \$1,900.00 in support of these organizations:

- The National Brain Tumor Society
- Northern Care Clinic
- Cheboygan County Humane Society
- ACE (Cheboygan Area Schools Lunch Program)
- Cheboygan County United Way-Cancer Help Fund
- Northern Michigan Animal Rescue Network
- Chelsea's Closet
- American Diabetes Association
- Cheboygan Jaycees
- Cheboygan Music Boosters
- Kiersten's Ride
- Women's Resource Center
- SAMHL-Live Like Gregg
- St. Thomas Food Pantry
- Cheboygan Lioness



SAFCU Rocks!

To get into the spirit of the holiday season, our staff painted rocks with Christmas themed designs and hid them all over Cheboygan, Indian River, and Mackinaw City. Once discovered, the finder was instructed (via a notice printed on the back of the rock) to like our Facebook page and post a photo of the rock and it's location. Then re-hide the rock for someone else to find!

Winners will be selected at random for one of several great prizes. Keep an eye on our Facebook page for the winners!

*Serving Our Members and Saving Them Money Every Day!
See how at www.mi-safcu.org*

DIVIDEND RATES - REGULAR SHARE - 4th QUARTER 2019

Balances from \$5.00 to \$750.00	Annual Percentage Yield	0.05%
Balances from \$751.00 to \$1,500.00	Annual Percentage Yield	0.10%
Balances from \$1,501.00 to \$2,500.00	Annual Percentage Yield	0.15%
Balances from \$2,501.00 to \$25,000.00	Annual Percentage Yield	0.25%
Balances from \$25,001.00 to \$50,000.00	Annual Percentage Yield	0.35%
Balances from \$50,001.00 to \$999,000.00	Annual Percentage Yield	0.50%

Best wishes for a safe, prosperous, and happy New Year from the Board of Directors, Management and Staff of Straits Area Federal Credit Union.

2019 IRA Contributions

The calendar says 2019 is over, but the IRS says it's still ongoing for IRA contributions. You may make a contribution for 2019 up to April 15, 2020 for your Roth or Traditional IRA. The contribution limits for 2019 are \$6,000.00 for persons under age 50, \$7,000.00 for persons age 50 and over. Check with your tax professional to see if a contribution could ease your tax burden this year!



Nicole Pettengill presents Ken Warner with a \$100 Visa gift card

International Credit Union Day was October 17th

To celebrate we gave away a \$100.00 Visa gift card at each branch. The winners were: **Kaylie McCumby** for Cheboygan, **Ken Warner** for Indian River, and **Andrew Hall** for Mackinaw City.

Congratulations, and thanks to all who came out to celebrate with us!

Teacher Grants Awarded



Kristen Hudson with new classroom supplies

Every September Straits Area Federal Credit Union awards \$500.00 grants to 6 local teachers to purchase classroom supplies.

This year's winners were: **Barry Salter**, Cheboygan Area High School, **Stephanie Preston**, Cheboygan Intermediate School, **Janelle Groya**, Cheboygan Middle School, **Kristy Brach**, Cheboygan Middle School,

Kristen Hudson, Mackinaw City School, and **Cindy Homant**, Bishop Baraga School.

Teachers: Watch our Facebook page for next year's application!

Cheboygan Winner
Dakota Friday



Our Pumpkin Coloring Contest Winners Were:

Indian River Winner
Allie Renaud



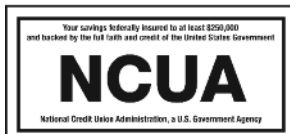
Great job girls! Each young lady won a \$25.00 Visa gift card for her outstanding effort.



The Savings Keep Growing With Invest in America! Visit LoveMyCreditUnion.org for more details.

Please refer any questions regarding your statement to:
Supervisory Committee at P.O. Box 426, Cheboygan, MI 49721

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