



# STRAIT TALK

VOLUME 12, ISSUE 3 SEPTEMBER 2020 CHEBOYGAN, MICHIGAN

## IN THIS EDITION:

- Change Your Address Before You Move
- Members Safety is Our Priority
- Christmas Club Transfers Nov. 1
- International Credit Union Day is Oct. 15

[www.mi-safcu.org](http://www.mi-safcu.org)

## Another beautiful, busy Northern Michigan summer is now behind us.

Preparing for winter can take on many forms. For some it's canning the proceeds of their summer harvest, stacking cords of wood, or bringing in the dock. For others it means packing up and heading south. Whether your move is temporary or permanent, keep in mind that the Post Office does not forward your financial products or information. (That includes statements, 1099s, check orders or card reissues.)

Stop in to one of our branches today, BEFORE you go away, to complete an address change form. You can also submit a request to update your personal contact information via online banking through the "Info Center" tab.

**NOVEMBER 1<sup>ST</sup> IS A BIG DAY**

here at Straits Area Federal Credit Union. It's the day that Christmas Club savings accounts transfer over to prime share accounts! (If you missed out on Christmas Clubs last year and would like to start one for 2021, just ask a staff member to get started. It's even easier to save when you set up an automatic transfer!)

It's also the first day of our popular Christmas Loans! If the thought of Christmas makes you feel blue because there's just not enough green to do it up right, a SAFCU Christmas Loan may be just what you need to put the jolly back in your holiday!

**Call any one of our hometown & friendly branches to make an appointment, or apply online at [mi-safcu.org](http://mi-safcu.org).**



## At Straits Area Federal Credit Union our

members are our mission. Your safety, and the safety of our staff, is always our priority.

Ways we are putting safety first include:

- Plexiglass barriers to limit particle transmission.
- Masks required for entry.
- Floor markers to facilitate proper distancing and designate foot traffic paths.
- Limiting lobby capacity.
- Additional cleaning and sanitizing of commonly touched surfaces throughout the day.
- Hand sanitizer available throughout the lobbies.
- Electronic or telephone banking is available to accommodate many types of transactions. Loan applications may even be submitted electronically.

We are continually evaluating this ever-evolving situation, and as always, considering new and more efficient ways to serve you better.



*Serving Our Members and Saving Them Money Every Day!  
See how at [www.mi-safcu.org](http://www.mi-safcu.org)*

## DIVIDEND RATES - REGULAR SHARE - 3rd QUARTER 2020

Balances from \$5.00 to \$750.00	Annual Percentage Yield . . . . .	0.05%
Balances from \$750.01 to \$1,500.00	Annual Percentage Yield . . . . .	0.07%
Balances from \$1,500.01 to \$2,500.00	Annual Percentage Yield . . . . .	0.09%
Balances from \$2,500.01 to \$25,000.00	Annual Percentage Yield . . . . .	0.15%
Balances from \$25,000.01 to \$50,000.00	Annual Percentage Yield . . . . .	0.20%
Balances from \$50,000.01 or more	Annual Percentage Yield . . . . .	0.25%



## INSPIRING HOPE FOR A GLOBAL COMMUNITY™

**International Credit Union Day is October 15th.** Help us celebrate the spirit of cooperation and education that credit unions have always represented. Come celebrate the credit union difference. We put members first by being a non-profit organization, specializing in uplifting and educating our membership so they can live their best financial lives. Members who perform transactions in person on October 15th will be entered into a drawing for a \$100.00 Visa gift card to be awarded at each branch.

*We look forward to seeing you then!*

**FILE A TRAVEL NOTICE**  
before you go to prevent a suspicious activity alert on your SAFCU Visa or Debit card!

**ATTENTION HIGH SCHOOL SENIORS:**  
Each spring SAFCU awards a \$1,000.00 scholarship to a worthy senior at Cheboygan Area High School, Inland Lakes High School, and Mackinaw City High School. Students must be SAFCU members by 12/31/2020 to apply.



### GIVING BACK

Recently a severe storm ravaged Bishop Baraga school. The storm caused extensive damage, wreaking major devastation throughout the entire structure. Straits Area Federal Credit Union saw the school's need and spearheaded a drive to collect books and funds to encourage a lifetime love of reading.

Thank you so much to all of you who helped us reach our donation goal, or who brought in new or gently used books!



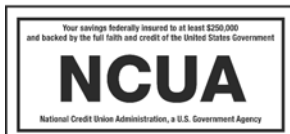
**WOULD YOU LIKE TO GIVE BACK TO YOUR COMMUNITY?**  
Do you have a financial or business background? We are currently accepting applications to serve on our Board of Directors. Applications are available at any of our branches and must be returned by December 12, 2020 for consideration.



Please refer any questions regarding your statement to:  
Supervisory Committee at P.O. Box 426, Cheboygan, MI 49721

The Savings Keep Growing With Invest in America! Visit [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org) for more details.

## STRAITS AREA FEDERAL CREDIT UNION



**MAIN OFFICE**  
201 Locust Street  
Cheboygan,  
Michigan 49721  
231-627-3145  
FAX 627-2046

**BRANCH OFFICE**  
6090 M-68  
Indian River,  
Michigan 49749  
231-238-7941

**BRANCH OFFICE**  
121 E. Central Ave.  
Mackinaw City,  
Michigan 49701  
231-436-4037

