

STRAITS AREA FEDERAL CREDIT UNION

CHEBOYGAN'S ORIGINAL HOMETOWN & FRIENDLY CREDIT UNION



2023 Scholarship Program

As Cheboygan's Original Hometown & Friendly Credit Union, we believe strongly in the power of education in furthering the goals of our youth. We are committed to preparing the youth in our community to be financially responsible by helping them build a strong foundation and make wise financial decisions.

Our Scholarship Program is designed to help students who demonstrate a desire and commitment to continuing their education.

Straits Area Federal Credit Union will award three (3) \$1,000.00 Scholarships to students meeting the following qualifications. We will award one per Credit Union location – Cheboygan, Indian River and Mackinaw City.

The purpose of the scholarship is to recognize Credit Union members who have shown scholastic excellence and who are interested in advancing their education.

Eligibility Requirements

- Applicant must have been a Credit Union member before Dec. 31, 2022.
- Applicant must be a graduating high school senior.
- Applicant must have achieved a minimum 2.5 Grade Point Average.
- Applicant must have two written recommendations from non-relatives, only **ONE** can be from **school personnel**, this included teachers & coaches.
- Completed applications must include an official transcript of your grades **signed** by an **authorized school representative**.
- Applicant must provide proof of acceptance into a community college, university or trade school.
- Applicant must write an essay on **“What is Financial Literacy and why is it important?”**
- (The essay should be between 300-500 words, typed/double spaced, and include correct grammar, spelling, and punctuation.)

Rules

- Essays of all applicants will become the property of Straits Area Federal Credit Union.
- Straits Area Federal Credit Union must be provided with proof of admission from the school at which the scholarship is to be applied.
- Scholarships will be awarded in check form, payable to the recipients and schools.
- Straits Area Federal Credit Union staff, board members, volunteers and their immediate family members are not eligible for this scholarship.
- The scholarship awards decisions by the judges are final.

Submitting your application

Completed applications may be mailed to Straits Area Federal Credit Union Attn: Cindy Harrison, 201 Locust St., P.O. Box 367, Cheboygan, MI. 49721, postmarked no later than **March 31, 2023**. Incomplete applications and those postmarked later than March 31, 2023 will not be considered. Applications may also be delivered in person to any Straits Area Federal Credit Union location on or before **March 31, 2023**. **We will notify the recipient by April 28, 2023.**

Disclosure policy

Once applications are received, they are considered property of the Credit Union. All applications will be destroyed following the selection of the winner. In respect to our applicants' privacy, all applications, forms, and details will only be shared with the judges.

Scholarship recipient agreement

The scholarship recipient agrees to have his or her name used in Straits Area Federal Credit Union's newsletters. The award will be given in the form of a check made out to the winner and the school they are attending. If, at the time of the award the school is unknown, Straits Area Federal Credit Union will hold the funds until a school is selected.

The attached Media Release Form must be signed and returned with application.

- If age 18, student may sign
- If under age 18, parent/guardian must sign

Straits Area Federal Credit Union Scholarship Application

I. Personal Data

Name _____
 First Middle Last

Address _____
 Street City/State Zip

Age _____ Birth date _____

Telephone _____

Straits Area Federal Credit Union account number _____

Name of High School _____

II. Statement of Your Goal

Include the college you plan to attend, your Major, and how this scholarship will help you attain your goal.

III. School & Community Activities

Include a description of your participation in academic clubs, Student Council, volunteer work, etc.

Honors and Academic Awards

Honor Society _____

National Achievements _____

Scholarship Awards _____

Other (describe) _____

Signature _____

Date

Please submit completed application, letters of recommendation, signed transcript of grades, proof of admission to college and essay to the address below.

Deadline is March 31, 2023

Straits Area Federal Credit Union

Attn: Cindy Harrison

201 Locust Street

P.O. Box 367

Cheboygan, MI 49721



MEDIA RELEASE FORM

I consent that Straits Area Federal Credit Union (SAFCU) may use my photograph, videotape, digital recording and likeness of me for potential news and/or promotional purposes in print and electronic media. I understand I will not be compensated for any photograph and/or video that may be used in this capacity.

(Please Print)

Name: _____

Address: _____ City: _____

State: _____ Zip: _____ Phone: _____

Signature: _____ Date: _____

Name of Minor(s) (Please Print)

Parent/Guardian Signature (if less than 18 years old)
