



# STRAIT TALK

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CHEBOYGAN, MICHIGAN

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[www.mi-safcu.org](http://www.mi-safcu.org)

## Local Scholarship Recipients of 2024

Each year, Straits Area Federal Credit Union awards a \$1000.00 scholarship to a worthy graduating senior at Cheboygan Area High School, Inland Lakes High School, and Mackinaw City High School.

This year's recipients were Hanna Hinman for Inland Lakes High School, Amelia House for Mackinaw City High School and Isabella Ecker for Cheboygan Area High School.



Hanna Hinman



Amelia House

*Best wishes as you continue to pursue academic excellence!*

## SAFCU in Action

### April was Financial Literacy Month!

We here at Straits Area Federal Credit Union celebrated by encouraging young people to save and spend responsibly.



Several staff members went out to libraries and schools in our area and read *Owl & Otter - The Big Talent Show* which illustrates how earning and saving money helps us procure the things we need and

want. And it's always more fun when we all work together!

## Summer's Here and the Open Road (or Skies!) Await!



If you'll be vacationing, take a moment to submit a Travel Notice online or via phone to notify our Fraud Department that your SAFCU Debit/MasterCard and/or VISA will be used out of your normal spending area.

*Bon Voyage!*

Encourage a lifetime of good saving habits. Open an account for the youth in your life; it's only \$5.00 to start! Setting aside a portion of each birthday gift or allowance pay out really adds up!



*Serving Our Members and Saving Them Money Every Day!  
See how at [www.mi-safcu.org](http://www.mi-safcu.org)*

## DIVIDEND RATES - REGULAR SHARE - 2nd QUARTER 2024

Balances from \$5.00 to \$750.00	Annual Percentage Yield . . . . .	0.05%
Balances from \$750.01 to \$1,500.00	Annual Percentage Yield . . . . .	0.07%
Balances from \$1,500.01 to \$2,500.00	Annual Percentage Yield . . . . .	0.09%
Balances from \$2,500.01 to \$25,000.00	Annual Percentage Yield . . . . .	0.11%
Balances from \$25,000.01 to \$50,000.00	Annual Percentage Yield . . . . .	0.11%
Balances from \$50,000.01 or more	Annual Percentage Yield . . . . .	0.11%



### Is There Someone In Your Life Heading Off To College This Fall?

Help them start off on the right foot with a SAFCU VISA card!

They can manage their spending (earning points on each purchase!) and pay their bill, right from the App!

Is there a fee-free ATM near their dorm? Check the Locations tab on our Homepage to find out! Credit Union Shared Branching or Service Centers may be available too!



### SCAM ALERT Gift Cards Are For Gifts!

If someone on the phone or internet is wanting you to pay with a gift card—it's a scam!

Hang up and report the incident to the Federal Trade Commission at [reportfraud.ftc.gov](http://reportfraud.ftc.gov)

### How to Set Up Payments or Deposits from Another Institution

Need to make a payment or deposit funds into your Straits Area Federal Credit Union account using funds from another institution or debit card?

You can via our website, App, or by calling in! Deposits/payments can be one time only or recurring.

Fees do apply, so contact us at 231-627-3145 for more information.



### Congratulations to Mike Scott!!

Mike recently became our newest Certified Financial Counselor!

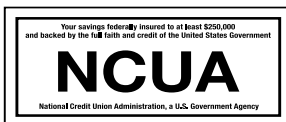
If you're feeling overwhelmed by fiscal concerns and you need help with budgeting, saving or even eliminate debt, SAFCU is here to help! With 8 Certified Financial Counselors on staff, we are always ready to assist you! The best part? The service is **FREE** to all our members! Call for your appointment today!



Please refer any questions regarding your statement to:  
Supervisory Committee at P.O. Box 426, Cheboygan, MI 49721

The Savings Keep Growing With Invest in America! Visit [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org) for more details.

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