



STRAIT TALK

VOLUME 16, ISSUE 1

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CHEBOYGAN, MICHIGAN

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www.mi-safcu.org

The 73rd Annual Membership Meeting

The 73rd Annual Meeting of the membership of Straits Area Federal Credit Union took place on March 7th in the lobby of our Cheboygan office. There were no elections this year as the Nominating Committee approved the following incumbents for another three year term:

- Incumbent Harold Borowicz has been on the Board of Directors since 1983. He is a lifelong resident of Cheboygan and has been married to Sandy Borowicz for 53 years. They have 3 grown children who are also a part of the Credit Union family. Harold has a bachelor's degree in business management from Lake Superior State University. He is retired from the United States Postal Service. Harold also serves as a member of the Cheboygan County Planning Commission.
- Incumbent Kelly Alexander has been on the Board of Directors since 2012. He is a 1977 graduate of Mackinaw City High School. Kelly continued on with his education to get a bachelor's degree from Lake Superior State University with a double major in marketing and management and is the former owner/operator of Kentucky Fried Chicken in Mackinaw City. He has been involved with the DDA in Mackinaw City, St. Anthony's Men's Club, and the Fort Michilimackinac Pageant Board. He has been a member of the Emmet County Planning Commission since 2002.



A brief business meeting provided an overview of the previous year's activities and accomplishments. We topped off the evening with some exciting prize drawings! Our winners were:

- | | | |
|--------------------------|---------------------------|--------------------------|
| • Janet Terrian – \$300 | • Jessica Humphrey – \$50 | • John Eichler – \$50 |
| • Doreen Eichler – \$200 | • Marvin Humphrey – \$50 | • Walter Humphrey – \$50 |
| • Debbie Barber – \$100 | • Keith Barber – \$50 | • Lee Stawiarski – \$50 |



There's so much you can do on our Straits Area Federal Credit Union mobile app!

SAFCU gives you the freedom to bank anytime, anywhere! Log in today and make the most of what Straits Area Federal Credit Union has to offer!

You Can:

- Monitor your account balances
- Transfer money within your account or to another SAFCU member
- Pay anyone via P2P
- Update your contact information
- Check our interest/dividend rates
- Remotely deposit a check
- Send a check via Bill Pay
- Submit a request for contact
- Apply for a loan or Visa
- Make a loan or Visa payment
- See what amount is available on your Visa
- Submit a travel notice for your ATM/Debit or Visa
- Report an ATM/Debit or Visa lost/stolen
- Place a temporary block on your ATM/Debit or Visa
- Redeem your Straits Rewards Visa points

*Serving Our Members and Saving Them Money Every Day!
See how at www.mi-safcu.org*

DIVIDEND RATES - REGULAR SHARE - 1st QUARTER 2024

Balances from \$5.00 to \$750.00	Annual Percentage Yield	0.05%
Balances from \$750.01 to \$1,500.00	Annual Percentage Yield	0.07%
Balances from \$1,500.01 to \$2,500.00	Annual Percentage Yield	0.09%
Balances from \$2,500.01 to \$25,000.00	Annual Percentage Yield	0.11%
Balances from \$25,000.01 to \$50,000.00	Annual Percentage Yield	0.11%
Balances from \$50,000.01 or more	Annual Percentage Yield	0.11%

So When Does My SAFCU ATM/Debit Mastercard or Visa Card Expire?

Your card is good through the end of the month listed on your card. For example, if your card says 4/24, it expires on April 30, 2024. You will be receiving a replacement card during your expiration month. Make sure your address is up to date!

Adventure Awaits You With A New Side By Side or ATV!

Get out there and find it with an ATV loan. Apply online or by calling 231-627-3145.

ADVENTURE AWAITS ATV LOANS



SAFCU In Action:

The 2024 Walk for Warmth was held on Feb 17th, 2024.

Your generous donations allowed SAFCU to raise over \$4,475.00 to donate to this worthy cause that helps your Northern Michigan friends and neighbors keep their utilities on during our coldest months. Did you miss your chance to help out? Contact the Cheboygan Salvation Army!

Earn Even More Rewards With Your SAFCU Visa!

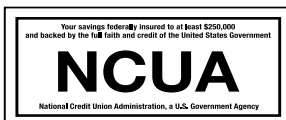
Now through June 30, 2024 when you use your SAFCU Classic or Platinum Visa more than 75 times on qualifying transactions, you can earn 2,500 bonus points! These points can be redeemed for amazing merchandise, travel, gift cards, and CASH! To see even more ways to earn, check out our Straits Rewards site in your online banking. Click on "Earn More" to see which merchants are participating in the bonus points program. (The list is always changing, so check often!)



Please refer any questions regarding your statement to:
Supervisory Committee at P.O. Box 426, Cheboygan, MI 49721

The Savings Keep Growing With Invest in America! Visit LoveMyCreditUnion.org for more details.

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