



# STRAIT TALK

VOLUME 15, ISSUE 3

SEPTEMBER 2023

CHEBOYGAN, MICHIGAN

## IN THIS EDITION:

- Christmas Clubs & Loans
- High School Senior Scholarships
- Fast Cash Loans Available
- Board of Directors Applications

[www.mi-safcu.org](http://www.mi-safcu.org)

*Move over Pumpkin Spice,  
Peppermint Mocha's  
Taking Its Turn!*

### **It's Christmas Loan Season at SAFCU!**

Beginning Monday, Oct 2, 2023 through Friday, December 22, 2023, Christmas Loans are available to qualifying members in any amount up to \$2000.

It's easy to apply online, over the phone, or in person at one of our convenient locations.

*Make the holidays merrier with  
Straits Area Federal Credit Union!*



## SAFCU in Action!



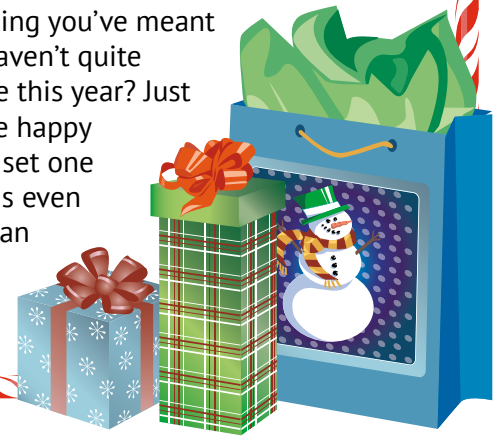
Staff members Ann and Damon represented Straits Area Federal Credit Union at the Petoskey Senior Expo on August 21st, showing everyone in the 49770 how we can help members achieve their financial goals!

**Watch for us at upcoming community events!  
We can't wait to see you!**

## Do You Have A SAFCU Christmas Club Account?

On November 1st Christmas Club balances are transferred to our Member's Prime Share accounts.

Is it something you've meant to do, but haven't quite gotten there this year? Just ask! We'd be happy to help you set one up! Saving is even easier with an automatic transfer!



# THIS JUST IN!

## FAST CASH LOANS ARE NEW AT STRAITS AREA FEDERAL CREDIT UNION!

### Need Cash in a Flash?

Let us help you with your short term lending needs, no credit check required! And at a **Much Lower** interest rate than those payday lending places!

Apply online or stop by and speak to one of our Loan Officers next time your paycheck isn't stretching quite far enough and see what the Credit Union difference can do for you!

*Serving Our Members and Saving Them Money Every Day!  
See how at [www.mi-safcu.org](http://www.mi-safcu.org)*

## DIVIDEND RATES - REGULAR SHARE - 3rd QUARTER 2023

Balances from \$5.00 to \$750.00	Annual Percentage Yield . . . . . 0.05%
Balances from \$750.01 to \$1,500.00	Annual Percentage Yield . . . . . 0.07%
Balances from \$1,500.01 to \$2,500.00	Annual Percentage Yield . . . . . 0.09%
Balances from \$2,500.01 to \$25,000.00	Annual Percentage Yield . . . . . 0.11%
Balances from \$25,000.01 to \$50,000.00	Annual Percentage Yield . . . . . 0.11%
Balances from \$50,000.01 or more	Annual Percentage Yield . . . . . 0.11%

### Calling All High School Seniors:

Each Spring, SAFCU awards a \$1000 scholarship to one senior from Cheboygan Area High School, Inland Lakes High School and Mackinaw City High School. The applications are available on our website or at your Guidance Counselor's office. You must be a member of Straits Area Federal Credit Union by December 29, 2023 to apply, and scholarship applications must be received by March 29, 2024.



## INTERNATIONAL CREDIT UNION DAY

International Credit Union Day is Oct 19, 2023.  
Watch our Facebook page for further details!

### New Online! Another Member Transfers!

**Do you have more than one account here at SAFCU?  
Or do you have a family member who has an account here?**  
Now you can transfer from your personal account to theirs online, with nothing to set up ahead of time! Just go to Move Money and tap the Quick Transfer option. Select which account you are transferring the funds from, the dollar amount, and when you get to the Transfer To field, scroll down until you reach the option titled Another Member. You would then enter that other account number, the suffix (000 for Savings, 001 for Checking) and the first 3 letters of the account holder's last name. You can even enter a memo on what the transfer is for!



### So You Love Everything About Northern Michigan Except Its Winters?

Before you head south for warmer weather, be sure to update your temporary address with us. Our account statements and financial products DO NOT get forwarded by the Post Office. Take a few moments to provide your new contact information so your statements and card renewals follow you wherever you go!



### All A-Board!

We are currently seeking applicants for our Board of Directors. If you are interested in giving back to the Community that you are fortunate enough to call home, and you have a background in business or finance, we've been looking for you!

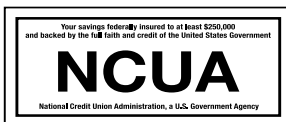
Applications are available at any of our branches and must be submitted by December 8, 2023 for consideration.



Please refer any questions regarding your statement to:  
Supervisory Committee at P.O. Box 426, Cheboygan, MI 49721

The Savings Keep Growing With Invest in America! Visit [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org) for more details.

## STRAITS AREA FEDERAL CREDIT UNION



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Michigan 49701  
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