



# STRAIT TALK

VOLUME 16, ISSUE 3

SEPTEMBER 2024

CHEBOYGAN, MICHIGAN

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[www.mi-safcu.org](http://www.mi-safcu.org)

**\$300 FOR YOU!**

**\$300 FOR A FRIEND!**

**SHARE STRAITS!**



### SAFCU in Action!

September was **Suicide Prevention Month**. SAFCU staff helped raise awareness by matching donations, dressing down and raising funds to support **Breanna's Ride**, a nonprofit organization whose mission is to reduce suicide through prevention education and to assist and empower those in crisis.

*Thanks to all who gave, your donations really make a difference!*



Refer a friend to open an account with SAFCU! If they open a new membership between September 3 and October 31, 2024 and mention you by name you will BOTH be entered to win a \$300 VISA gift card!

### FEDERALLY INSURED BY NCUA

Two (2) prize winners will be selected on or about November 4, 2024 by a random drawing from all qualified entries received between September 3 and October 31, 2024. Must be a new member with no existing account at Straits Area Federal Credit Union to be entered to win. Contest limited to one entry per new membership. No purchase necessary. See a credit union representative for complete details, including contest rules and restrictions. Void where prohibited by law.



### Christmas Loans



Does hearing, "Ho Ho Ho!" make you think, "No No No!" Think again, because beginning October 1st, it's **Christmas Loan Season at SAFCU!**

Christmas loans are available to qualifying members.

And applying is easier than ever! Options include applying online, via phone, or in person at any of our convenient locations.

*Make this holiday season merrier with Straits Area Federal Credit Union!*



*Serving Our Members and Saving Them Money Every Day!  
See how at [www.mi-safcu.org](http://www.mi-safcu.org)*

## DIVIDEND RATES - REGULAR SHARE - 3rd QUARTER 2024

Balances from \$5.00 to \$750.00	Annual Percentage Yield . . . . .	0.05%
Balances from \$750.01 to \$1,500.00	Annual Percentage Yield . . . . .	0.07%
Balances from \$1,500.01 to \$2,500.00	Annual Percentage Yield . . . . .	0.09%
Balances from \$2,500.01 to \$25,000.00	Annual Percentage Yield . . . . .	0.11%
Balances from \$25,000.01 to \$50,000.00	Annual Percentage Yield . . . . .	0.11%
Balances from \$50,000.01 or more	Annual Percentage Yield . . . . .	0.11%

### SAFCU's Fantastic Plastics!



Our MasterCard Debit Cards pull funds from your checking account to pay for the purchases you make. Our personal debit cards have a daily spending limit of \$2,000.00. Our business debit cards have a daily spending limit of \$2,500.00 (Always use the credit option when your purchase doesn't require cash back!)

Funds are secured immediately upon card usage, so check your balance before you shop!



Our Visa cards are a line of credit that is applied for, with the set limit determined at opening per the discretion of the applicant and the Credit Union. When you make a purchase with your SAFCU Visa, you earn points that can be redeemed for merchandise, travel, fuel discounts, gift cards, cash back, or statement credit! Payments are due on the 28th each month and can be made online, via phone, mail, or in person. As these are a line of credit, they can help members build credit when used responsibly.

Neither card charges foreign transaction fees when used outside of the United States. (Please submit a travel notice before your departure.)



### Scholarship Opportunities

Even though the 2024/2025 school year just started, we all know how time flies! Do you have a high school senior in your life who attends Cheboygan Area High School, Inland Lakes High School or Mackinaw City High School? Encourage them to apply for one of our \$1,000.00 scholarships! Applications are available on our website or at their guidance counselor's office. They must be a member of Straits Area Federal Credit Union by Dec 30, 2024 to qualify.



### Temporary Address Changes

If that chill in the air finds you heading south to a warmer climate, take a moment before leaving to provide us with your temporary address.

Remember account statements, 1099s, and financial products such as check orders and debit/credit card renewals **Do Not Get Forwarded** by the post office!

Be sure to let us know before you go!

### Board of Directors Applications

Do you have a background in business or finance? Would you like to give back to the community you call home? We've been looking for you! We are currently seeking applicants for your Board of Directors.

Applications are available at any of our branches, and must be submitted for consideration by December 6, 2024.

## Ho Ho Ho!

### Attention Christmas Club Members

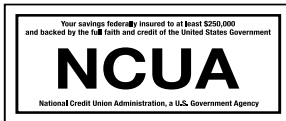
November 1st is the day your Christmas Club balances transfer to your Prime Share account. If you don't have a Christmas Club, but would like to start one, there's no time like the "present!" Just ask! We'd love to help you set one up. Remember, saving is even easier when you set up an automatic transfer!



The Savings Keep Growing With Invest in America! Visit [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org) for more details.

Please refer any questions regarding your statement to:  
Supervisory Committee at P.O. Box 426, Cheboygan, MI 49721

## STRAITS AREA FEDERAL CREDIT UNION



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