

**STRAITS AREA FEDERAL CREDIT UNION**  
 201 LOCUST  
 PO BOX 367  
 CHEBOYGAN MI 49721  
 (231)627-3145

**APPLICATION AND  
 SOLICITATION  
 DISCLOSURE**



Interest Rates and Interest Charges	
<b>Annual Percentage Rate (APR) for Purchases</b>	<p><b>Visa Classic</b>  <b>10.990% , 13.990% , 16.990% or 17.990%</b> , based on your creditworthiness.</p> <p><b>Visa Platinum</b>  <b>9.990% or 15.990%</b> , based on your creditworthiness.</p>
<b>APR for Balance Transfers</b>	<p><b>Visa Classic</b>  <b>10.990% , 13.990% , 16.990% or 17.990%</b> , based on your creditworthiness.</p> <p><b>Visa Platinum</b>  <b>9.990% or 15.990%</b> , based on your creditworthiness.</p>
<b>APR for Cash Advances</b>	<p><b>Visa Classic</b>  <b>10.990% , 13.990% , 16.990% or 17.990%</b> , based on your creditworthiness.</p> <p><b>Visa Platinum</b>  <b>9.990% or 15.990%</b> , based on your creditworthiness.</p>
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 28 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	<b>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>.</b>
Fees	
<b>Annual Fee</b> - Annual Fee	None
<b>Transaction Fees</b> - Balance Transfer Fee - Cash Advance Fee - Foreign Transaction Fee	None None None
<b>Penalty Fees</b> - Late Payment Fee - Over-the-Credit Limit Fee - Returned Payment Fee	Up to <b>\$25.00</b> None Up to <b>\$15.00</b>

**How We Will Calculate Your Balance:**

We use a method called "average daily balance (including new purchases)."

**Effective Date:**

The information about the costs of the card described in this application is accurate as of: **11/12/2024**

This information may have changed after that date. To find out what may have changed, contact the Credit Union.

**For California Borrowers, the Visa Classic and Visa Platinum are secured credit cards. Credit extended under this credit card account is secured by various personal property and money including, but not limited to: (a) any**



SEE NEXT PAGE for more important information about your account.

goods you purchase with this account, (b) any shares you specifically pledge as collateral for this account on a separate Pledge of Shares, (c) all shares you have in any individual or joint account with the Credit Union excluding shares in an Individual Retirement Account or in any other account that would lose special tax treatment under state or federal law, and (d) collateral securing other loans you have with the Credit Union excluding dwellings.

**Other Fees & Disclosures:**

Late Payment Fee:

\$25.00 or the amount of the required minimum payment, whichever is less, if you are 14 or more days late in making a payment.

Returned Payment Fee:

\$15.00 or the amount of the required minimum payment, whichever is less.

Returned Convenience Check Fee:

\$25.00 or the amount of the returned convenience check, whichever is less.

Card Replacement Fee:

\$5.00.

Document Copy Fee:

\$5.00 per document.

Emergency Card Replacement Fee:

\$50.00.

PIN Replacement Fee:

\$5.00.

Rush Fee:

\$50.00.

Statement Copy Fee:

\$5.00 per document.